

satisfied and discharged, provided, that nothing herein contained shall be construed to limit or postpone the right of any holder of any such bonds to resort to any other remedy which said holder might otherwise have.

SEC. 8. Any member of the council or any officer of any incorporated town levying and collecting taxes under the provisions of this act who shall in any manner participate in, or advise the diversion of said tax to any other purpose, than that provided for in this act shall be deemed guilty of the crime of embezzlement and shall be punished accordingly.

Approved April 7, 1892.

Penalty for diversion of tax.

CHAPTER 15.

FUNDING INDEBTEDNESS OF CITIES.

AN ACT amending Section One (1) of Chapter Seventeen (17) of the Laws of the Twenty-second General Assembly, relating to funding outstanding indebtedness of cities.

S. F. 83.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. That section one (1) of chapter seventeen (17) of the laws of the twenty second General Assembly be and same is hereby amended to read as follows:

Section 1, chapter 17, twenty-second general assembly amended.

All cities organized under the general incorporation laws of the state and having a population of five thousand or more according to the last state or national census, and whose outstanding indebtedness, evidenced by the warrants of said cities, exceeds the sum of ten thousand dollars, and all cities having a population of less than five thousand, according to the last preceding census as aforesaid, and whose outstanding indebtedness, evidenced by the warrants of said cities amounts to the sum of five thousand dollars are hereby authorized and empowered to fund the same, and issue bonds of said cities therefor. Said bonds shall be in sums of not less than one hundred dollars and not more than one thousand dollars each, having not more than twenty years to run, and bearing a rate of interest of not more than six per cent, payable semi-annually. And such cities may also in the same manner refund the indebtedness of said corporations evidenced by bonds thereof heretofore issued and outstanding at the time of the passage of this act.

Cities of 5,000 inhabitants.

Cities of less than 5,000.

May fund outstanding indebtedness.

SEC. 2. The provisions of sections two (2), three (3), four (4), five (5), six (6), seven (7), and eight (8) of said chapter seventeen (17) of the laws of the twenty-second general assembly shall apply to all bonds issued under the provisions of section one (1) of this act.

Sections applicable to section one.

Publication
clause.

SEC. 3. This act being deemed of immediate importance shall take effect and be in force from and after its publication in the Iowa State Register, and Des Moines Leader, newspapers published at Des Moines, Iowa.

Approved March 18, 1892.

I hereby certify the foregoing act was published in the *Iowa State Register* and *Des Moines Leader*, March 22, 1892.

W. M. MCFARLAND, *Secretary of State*.

CHAPTER 16.

BONDING COUNTY INDEBTEDNESS.

H. F. 181

AN ACT to amend Section 289 and 290 of the Code of 1873 as amended by Chapter 26 of the Laws of the Twenty-third General Assembly of the State of Iowa relating to the bonding of county indebtedness.

Be it enacted by the General Assembly of the State of Iowa:

Section 289,
code amended.
1892 substituted
for 1890.

SECTION 1. That section 289 of the Code of 1873 as amended by chapter 26 of the acts of the twenty-third general assembly be and the same is hereby amended as follows: Strike out of the second line of said section 289 the words "the first day of April 1890" and insert in lieu thereof the words "the first day of April 1892."

Section 290
code amended.

SEC. 2. Strike out of the sixth line of said section 290 as amended by chapter 26 of the laws of the twenty-third general assembly, the words "on the first day of April 1890" and insert in lieu thereof the words "on the first day of April 1892."

Publication
clause.

This act being deemed of immediate importance shall take effect and be in force from and after publication in the Iowa State Register and Des Moines Leader, newspapers published at Des Moines, Iowa.

Approved March 10, 1892.

I hereby certify that the foregoing act was published in the *Iowa State Register* March 15, and *Des Moines Leader* March 12, 1892.

W. M. MCFARLAND, *Secretary of State*.